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Form ADV Part 2A

Firm Brochure

March 27, 2020

This brochure provides information about the qualifications and business practices of Vickerman & Driscoll Financial Advisors, Inc.. If you have any questions about the contents of this brochure, please contact us. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Vickerman & Driscoll Financial Advisors, Inc. also is available on the SEC's website at www.adviserinfo.sec.gov.

Table of Contents

Item 3 - Material Changes for Part 2A	2
Item 4 - Advisory Business	2
Item 5 - Fees and Compensation	3
Item 6 - Performance Based Fees and Side-by-Side Management	4
Item 7 - Types of Clients	4
Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss	4
Item 9 - Disciplinary Information	6
Item 10 - Other Financial Industry Activities and Affiliations	6
Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading	6
Item 12 - Brokerage Practices	9
Item 13 - Review of Accounts	11
Item 14 - Client Referrals and Other Compensation	12
Item 15 - Custody	13
Item 16 - Investment Discretion	15
Item 17 - Voting Client Securities	15
Item 18 - Financial Information	15
Form ADV Part 2B--Brochure Supplements	
Michael J. Vickerman, Jr.	16
Wayne Haas	18
Amy Jo Van Lierop	20
Jim Czirr	22

Item 3 - Material Changes for Part 2A

Vickerman & Driscoll has not identified anything since the last filing that we considered a material change.

Item 4 - Advisory Business

Vickerman & Driscoll Financial Advisors, Inc. is a privately owned Washington corporation founded in the year 2000. The firm is a registered investment advisor (RIA) regulated by the US Securities and Exchange Commission (SEC). The co-founder and owner is Michael J. Vickerman, Jr.. Our team also includes Chief Investment Officer Jim Czirr, Advisor Associate Wayne Haas, Advisor Associate Amy Jo Van Lierop, and Operations Manager Maggie Boone. In addition to investment management and supervision, services include financial planning, retirement and estate planning, tax consulting and preparation. Tax preparation services are typically outsourced to CPA firm Anastasi, Moore & Martin PLLC.

As of December 31, 2019 Vickerman & Driscoll had 317 clients and assets under management of \$283,425,227. The vast majority of these assets are managed on a discretionary basis whereby the client gives us the authority to determine investment strategy, asset allocation, portfolio construction, purchase and sell securities, and responsibility for monitoring their accounts. The firm currently has two non-discretionary accounts.

Every client has a different financial position and investment objectives. We therefore tailor our advice to your risk tolerance and objectives and typically create a written financial plan and Investment Policy Statement (IPS) as a guide. Your portfolio is constructed based upon these broad guidelines and is rebalanced as necessary to remain within the parameters of the IPS.

The firm has created numerous proprietary model portfolios to enable us to meet each client's unique objectives while also effectively controlling the portfolio risk through more efficient analysis and monitoring of individual securities, and providing a consistent strategy and performance across our client base (see the "Methods of Analysis" section of this document for a more detailed discussion). These models are constructed with diversification and liquidity as the paramount objectives and use only marketable stocks, bonds, exchange traded funds (ETFs), or no-load mutual funds.

Vickerman & Driscoll now sponsors an automated investment management service called "Buckets-Advanced Investment Strategy". This service is available exclusively to a client of Vickerman & Driscoll, which can be attained through an enrollment process at the website www.buckets.us.

Buckets offers clients a range of investment strategies that are selected by the Advisor and consists of a diversified portfolio of exchange-traded funds (ETFs) and/or Mutual Funds. The assets managed through Buckets will be held in separate accounts

established by the client during the enrollment process with our selected custodian, TD Ameritrade.

Buckets enables the Advisor to automate certain key parts to the investment process and determine:

- The client's investment objectives
- The client's risk tolerance
- An appropriate investment strategy while managing the client's portfolio through automated rebalancing

The Advisor created the investment strategies by choosing from hundreds of ETFs or Mutual Funds that meet certain criteria. The technology platform and related trading and account management services for the Advisor and Buckets has been provided by Orion/Eclipse.

The minimum investment required to open an account is \$5,000. The Advisor fee equals .50% annually but is billed monthly based upon the assets under management in the client's accounts at the end of each month. The clients will also be required to pay any transaction fees that may apply to the account custodian, TD Ameritrade. Certain Mutual Funds have transaction fees up to \$20. All ETFs submitted electronically and some Mutual Funds are available with no attached transaction fee for trades, and the Advisor will attempt to use these "no fee" securities in constructing the model portfolio whenever possible. However, there may be other overriding investment priorities that will determine security selection other than just the transaction fee. The Advisor is under no obligation from TD Ameritrade nor do they receive any benefit from the securities selected for the model portfolios.

A more detailed program disclosure brochure is available by visiting the Buckets website.

Item 5 - Fees and Compensation

Vickerman & Driscoll Financial Advisors, Inc. generates 99% of the firm revenues from investment management fees. These fees are calculated as a percentage of assets under management at the end of each quarter. Assets under management during the quarter are prorated for any cash flows in or out of the accounts. Families with multiple accounts are typically aggregated to determine if they are eligible for a reduced fee breakpoint. The firm has a standard annualized fee structure outlined below. However, fees can be negotiated, based upon individual client circumstances and service requirements, that may be lower than the standard schedule. We also have a minimum fee requirement of \$2,000 per year that can possibly be waived at our discretion. Some advisory accounts of employees, their spouse and children, are being managed at no charge.

Standard Fee Schedule

AUM starting value	AUM ending value	Rate
\$0	\$1,000,000	1.00%
\$1,000,000	\$3,000,000	0.75%
\$3,000,000	Over \$3,000,000	0.50%

Fees for most clients are deducted directly from the designated account after the end of each quarter. Permission to directly withdraw fees is obtained from each client and required by the custodian. You may elect to have the fees billed directly.

The client is also responsible for transaction fees charged by the account custodian. The account custodian provides extensive and valuable services to Vickerman & Driscoll and our clients (see discussion under "Brokerage Practices" section of this document). The transaction fees are applied to each purchase or sale of a security. The rates vary depending upon the type of security involved, characteristics of each client's account, and negotiated rates between Vickerman & Driscoll and the account custodian.

We purchase only Mutual Funds and Exchange Traded Funds (ETFs) that have no sales charges (no-load). We do not sell any other securities or products for our managed accounts that pay any sales commissions. However, the no-load mutual funds and ETFs do have administrative and marketing costs (fund expenses) that will reduce your return on investment.

Vickerman & Driscoll also occasionally charges a fixed rate or hourly rate for some of their service offerings, including financial planning, and tax preparation. Typically these services are included with the investment management fee when the client has sufficient assets under management. Therefore, the hourly and fixed rate fees generated by the firm are usually immaterial.

Item 6 - Performance Based Fees and Side-by-Side Management

Vickerman & Driscoll Financial Advisors, Inc. have no performance based fees.

Item 7 - Types of Clients

Vickerman & Driscoll Financial Advisors primarily services Individual investors. In addition, the firm manages accounts for Corporations, Foundations, Estates, Trusts, and qualified retirement plans.

Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss

All new client relationships will include an investment policy statement (IPS) as part of the Investment Management Agreement. This policy will be based upon an in-depth evaluation of your financial goals, objectives, and risk tolerance. Risk tolerance should

be measured using our firm's risk tolerance questionnaire or the Riskalyze software. For existing clients it is recommended that a follow up risk assessment be done if circumstances or their financial status changes.

The Investment Policy Statement will specify a targeted asset allocation. A model portfolio suitable for the allocation will be assigned to each of your accounts. As a general guideline, portfolios with less than \$250,000 designated by their asset allocation to be invested in equities are assigned a portfolio model using Exchange Traded Funds (ETFs) to allow for adequate diversification and risk control. If your portfolio has less than \$375,000 designated for individual bonds in the asset allocation, we recommend using mutual funds or ETFs for diversification and risk control.

New accounts should be initially invested to the targeted model goal to avoid attempting to time market movements. However, it is acceptable, if the client concurs, to hold back a predetermined percentage to enable the client to take advantage of future investment opportunities. Legacy holdings in new accounts transferred in, that are not in our models, should be liquidated immediately. If there are circumstances that make this impractical, or at your specific request, we will develop a plan to eventually eliminate these positions or will treat them as unmanaged assets.

The model portfolios developed by Vickerman & Driscoll incorporate extensive research and analysis to determine the overall asset allocation, sector weightings, and individual security holdings. The overriding objectives in all our investment models are diversification and liquidity to control risk. We use only marketable stocks, bonds, Exchange Traded Funds (ETFs), and no-load mutual funds to construct our models. The broad strategy is based upon asset allocation foremost so that no individual security will have a major impact on the overall performance. The balance between equity securities and fixed income is the primary factor to control portfolio risk and volatility. We assign equity sector and class weightings based upon our analysis of the marketplace, economic factors, and judgment on where the best opportunities for return verses risk might be. We will assign a higher overall percentage of our portfolios to segments of the market we feel are underpriced relative to the potential performance and risk, and underweight segments we conclude have excessive valuations and risk.

Individual securities selected to be included in our model portfolios are based upon our internal research and analysis, numerous external research sources, and its contribution to the overall investment strategy. Individual stocks are selected using primarily a fundamental analysis approach, which includes extensive research of financial data, products and services, markets and competitors, management capabilities and economic cycle trends, just to name a few factors. Individual bonds are analyzed for credit quality and financial strength of the issuer using credit rating services, our own internal research, and the research from Advisors Asset Management (AAM). AAM is a broker/dealer and RIA specializing in fixed income investments that Vickerman & Driscoll uses to enhance our capabilities in construction of individual bond portfolios (See the "brokerage practices" section of this document for more details). Mutual funds and Exchange Traded Funds (ETFs) are pools of securities so diversification is inherent in their structure. Therefore, our analysis typically focuses on the investment strategy, expense ratios, and overall performance relative to similar

offerings in the marketplace. ETFs are similar to indexed mutual funds but trade anytime during the day at the market price, just as an individual stock would. The indexes they track can be based upon a broad market, sector, region, industry, or virtually anything. ETFs are structured to be tax efficient and offer low expense ratios. We use them extensively in the construction of most of our model portfolios.

While our overall asset allocation strategy is designed to control risk and market volatility, it is not possible to eliminate it entirely. Therefore, even the most conservative asset allocation will be subject to the risk of loss. Risk of loss diminishes the longer the investment time horizon.

Item 9 - Disciplinary Information

Neither Vickerman & Driscoll Financial Advisors, Inc., nor its owner or associates, have any material legal or disciplinary matters to report.

Item 10 - Other Financial Industry Activities and Affiliations

Vickerman & Driscoll Financial Advisors, Inc. provides other services including financial planning, retirement and estate planning. In addition, the firm provides tax consulting and preparation services. Tax services are outsourced to a CPA firm. The firm currently being used is Anastasi, Moore & Martin PLLC. Vickerman & Driscoll and/or the client compensates this firm directly for their services. The expense to the client is based upon each specific negotiated fee arrangement.

Vickerman & Driscoll Insurance Solutions, Inc. is an affiliate of Vickerman & Driscoll Financial Advisors, Inc. The corporation is owned equally by Mike Vickerman, Jr., and Wayne Haas. Wayne Haas is a licensed insurance agent in the State of Washington. His professional designations include: Certified Financial Planner (CFP), Chartered Life Underwriter (CLU), and Chartered Financial Consultant (CFC). Insurance products offered are primarily term, whole, and universal life, disability, long-term care, and fixed annuities. Insurance products offered through this affiliate generally carry a commission paid directly to the company by the insurance underwriter. The compensation arrangement is disclosed and acknowledged by the client prior to signing any contracts. The commissions paid for insurance products are in addition to any fees for services that might be charged by Vickerman & Driscoll Financial Advisors, Inc. Under no circumstances is an insurance product for which a commission was received included in a managed account.

Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Ethics Statement

Vickerman & Driscoll Financial Advisors, Inc. requires the highest ethical standards of all its principals and employees. All employees must acknowledge annually in writing the following:

- A requirement to uphold all the rules and regulations for RIAs as dictated by the SEC and federal securities laws.
- Responsibility to render professional, continuous, and unbiased investment advice with honesty and integrity.
- Agree to place the clients' interests first and act at all times in the clients' best interests and avoid or disclose actual or potential conflicts of interest.
- Adhere to the firm's confidentiality and security standards for handling customer information.
- The reading, understanding, and compliance with of all policies and procedures of the firm.
- Disclosure to a principal of all potential violations of any policy and procedures.
- Principals and employees are not permitted to knowingly sell to or purchase from a client any security or other property.

Principals and employees should not accept inappropriate gifts, favors, entertainment, special accommodations or other things of material value that could influence their decision-making or make them feel beholden to a person or firm. Similarly, they should not offer gifts, favors, entertainment or other things of value that could be viewed as overly generous or aimed at influencing decision-making or making a client feel beholden to the firm or any employee or principal.

The firm values the ethical choices of all principals and employees. Ethics is the #1 priority for system control for compliance and our mission statement. A violation of the "Ethics Statement" is grounds for disciplinary action, including termination of employment.

A complete copy of our code of ethics may be obtained upon request.

Trading in Personal and Related Person Accounts

The firm allows employees and principals to trade on their personal and related person accounts, and will continue to do so. However, compliance with the firm's policies and procedures will be a prerequisite to the continuance of this privilege.

The firm recognizes that each of our clients has a portfolio tailored to their specific goals, objectives, and risk tolerance. Our employees, their relatives, and friends will also have a unique investment policy. The firm also has the responsibility to make sure that our clients are not disadvantaged in any way by the trading activities of our employees.

We have therefore set forth the following policies and procedures relative to personal trading practices that enable the firm to protect the client and monitor compliance:

1. Employees are required to comply with all laws applicable to investment advisors and associates registered with the SEC governing personal securities transactions. These laws include a prohibition against the dissemination or use of material inside information that would advantage the employee over the firm's clients or the general public.
2. Investment opportunities belong to the clients first and must be offered to them before the advisor or employees may act upon them. Employees will often have access to research information and recommendations that have not yet been implemented for the clients in general. No front running will be tolerated for either buy or sell recommendations. To aid compliance with this policy, personal and related party transactions will be included in the batch trades for all applicable accounts whenever possible. When trading a security the firm holds in its model portfolios, that is not part of a batch trade or routine rebalancing, approval is required.
3. All brokerage accounts of employees and their immediate family members must be held at the firm's custodian and linked to our master account so that trading activity and holdings can be monitored. No exceptions are allowed without approval of the firm's Compliance Officer. If an exception is approved, a copy of quarterly custodial statements must be provided to Compliance Officer for those accounts.
4. Files will be maintained for each personal and related person account. A written explanation will be provided for each transaction made in these accounts. In addition to this explanation, a principal of the firm will approve all trades made in employee accounts. Advanced approval will be required only for securities the firm includes in its model portfolios that is not part of a batch trade executed or periodic routine account rebalancing.
5. Additional reporting requirements for employees considered "access persons" shall include:
 - Initial holdings shall be reported within 10 days of hire.
 - A quarterly acknowledgment that all security transactions have been accurately reported with the daily custodian downloads and a list of others that may have been omitted.
 - An annual acknowledgment that all security holdings have been accurately reported with downloads from the custodian and a list of any others that were omitted.
 - No investments in private placements, partnerships, or outside business ventures will be allowed without the prior written consent of a firm principal.
6. Investment in Initial Public Offerings (IPOs) will not be allowed without prior approval of a firm principal.

Item 12 - Brokerage Practices

Vickerman & Driscoll recommends, but does not require, that our clients use either Charles Schwab & Co., Inc., or TD Ameritrade as custodian for their accounts. The custodians will not charge the client separately for custody but will receive compensation from our clients in the form of commissions or other transaction-related compensation on securities trades executed through their respective transaction networks. Schwab and TD Ameritrade also will receive a fee for clearance and settlement of trades executed through other broker-dealers, also known as trade-away fees. The primary custodian's fees for trades executed at other broker-dealers are in addition to the other broker-dealers' fees. Thus, Vickerman & Driscoll may have an incentive to cause trades to be executed through the clients primary custodian rather than another broker-dealer. We nevertheless acknowledge our duty to seek best execution of trades for client accounts.

We feel the following reasons justify using either Charles Schwab & Co., Inc., or TD Ameritrade as custodian and broker and that their transaction fee is warranted, competitive, and a fair price for all of the following reasons:

- Dedicated service/support team and trading desk
- Portfolio management software and services whereby they check account balances, positions, and reconcile client portfolios daily, provide reporting to clients and the advisor, and process management fees
- Secure website for clients with dedicated 800#
- Institutional website for our firm including:
 - Alert Service
 - Practice management
 - Compliance review newsletter
 - Education, marketing and research services
 - Electronic account submission
 - Processing cash transfers
 - Trading and rebalancing platform
- Conferences providing a venue for advisor-to-advisor discussion of best practices
- Account custodial services
- Large branch network available to clients in most major US cities
- Reporting, including: tax compliance, minimum distributions, trade confirmations, monthly statements Annual reports and proxies.
- Reorganization Department
- Insurance on every account
- Safety and Security
- Established reputation for quality service
- National name recognition and advertising
- Extensive cash management services including: debit and credit cards, checking, money links, and wire transfers

As custodian, they are responsible for accurately pricing all the securities held by them in clients' accounts. Virtually all the equity holdings our firm maintains are publicly traded on the major exchanges, which provide real time and daily closing prices. The mutual funds are priced at the end of each day by the fund companies. Individual bonds are most often traded over-the-counter between dealers, are in many cases held to maturity, and thus lightly traded. Obtaining accurate pricing data is more challenging so brokerages typically contract with a pricing service, like Bloomberg, to obtain daily prices. These services employ matrix pricing models based upon market activity for issues with similar credit ratings, coupons, maturity, and numerous other factors to closely approximate the market value. In the unlikely event that a security can not be accurately priced by quarter end when our fee billing is calculated, it will be excluded from the client's asset valuation for fee and performance calculation purposes until an accurate valuation can be obtained. All the other custodians holding client assets use a similar pricing methodology. We aggregate these alternative custodian accounts into our portfolio management system (Orion) using ByAllAccounts. These accounts are reconciled and priced daily by Orion in the same manner as the Schwab and TD Ameritrade accounts.

Charles Schwab & Co., Inc. (Schwab) and TD Ameritrade also make available to our firm other products and services that benefit us but may not benefit our clients' accounts. Some of these other products and services help us in managing and administering your accounts. These include software and other technology that provides access to client account data (such as trade confirmations and account statements), facilitates trade execution (and allocation of aggregated trade orders for multiple client accounts), provides research, pricing information and other market data, facilitates payment of management fees directly from your accounts, and assist with back-office functions, record keeping and client reporting. Many of these services generally may be used to service all or a substantial number of our accounts, including accounts not maintained at that custodian. Schwab Institutional and TDA also makes available to our firm other services intended to help manage and further develop our business. These services may include consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance and marketing. In addition, Schwab and TDA may make available, arrange and/or pay for these types of services rendered to us by independent third parties. Schwab Institutional and TDA may discount or waive fees it would otherwise charge for some of these services. These soft dollar arrangements could present a conflict of interest and influence us to recommend our clients use Charles Schwab or TDA instead of another qualified broker/dealer and custodian that might offer lower fees.

Vickerman & Driscoll also uses the services of Advisors Asset Management (AAM), a broker/dealer and RIA based in Colorado but registered to do business in 50 states. The firm specializes in fixed income securities and works extensively with small independent RIAs like us. The services AAM provides to our clients includes: fixed income portfolio analysis and construction, research, and brokering the purchase and sale of bonds. Fixed income investing is a highly complex and specialized field. Using the extensive resources AAM has to offer allows our firm to provide a very comprehensive and excellent service offering to our clients. We retain responsibility for overall fixed income

investment strategy, approval of all bonds purchased or sold and their pricing, monitoring performance, and suitability to the client's objectives and risk tolerance.

Advisors Asset Management is a registered broker/dealer and will facilitate some of our bond trades, including some from their own inventory. AAM is paid for their service by adjusting the price of the bonds purchased or sold, referred to as a markup. Markups can vary significantly depending upon the type of bond, size of the order, liquidity of the issue, current market volatility, and other factors. As a registered broker/dealer, AAM is subject to the best execution standards set forth by the Financial Industry Regulatory Authority (FINRA) and the Municipal Securities Rule-making Authority (MSRA), which both require extensive documentation, testing, and reporting to ensure their fees are reasonable relative to the prevailing market. AAM does not provide custody or clearing services.

All bonds brokered by AAM are cleared thru an independent clearing firm and then transferred immediately to our clients' primary custodian. Schwab and TD Ameritrade charge a \$25 fee per transaction for administering this transfer, which could potentially make trades brokered by AAM more expensive than those brokered directly by the clients primary custodian. It is our opinion that AAM's service, expertise, and access to product, justifies the additional cost to the clients.

Vickerman & Driscoll also manages some qualified retirement accounts that are held by the custodian designated by the plan's sponsor. Neither the client nor our firm have discretion to choose a specific broker/custodian in this case so all trades will be placed thru the plan's designated service provider. The client's user ID and password may be used to access some of these accounts. See custody policy for controls and procedures.

The firm will periodically review industry standards and practices to ascertain that the custodians we have selected continue to meet our best execution criterion. This process will include obtaining from the custodians any documents with data and testing results supporting their best execution regulatory obligation.

Item 13 - Review of Accounts

Existing accounts are rebalanced to the assigned models periodically. The necessity to rebalance is very much dependent upon market conditions and individual client circumstances. Therefore, we are not stipulating any automatic rebalancing time frame. As a guideline, each client account should be reviewed at least quarterly for the potential rebalancing need. Other guidelines include: the broad allocation should be maintained within 5% of the asset class target; any individual security that is not within 25% of its targeted allocation could be a likely candidate for rebalancing; if equity sectors are applicable to the model assigned, the account should generally be within 2% of the sector target weighting.

We have purchased and programmed a trading platform software product developed by "Orion" to assist portfolio managers in implementing model portfolios and later rebalancing to the models. The goal is to streamline trading practices to allow more

uniformity in performance and more timely response to changing market conditions or with individual security issues.

The "Orion" platform also includes a client reporting portal through which Vickerman & Driscoll client's can securely log-in and access extensive data on all their accounts. This data is uploaded from the custodians daily and reconciled for accuracy. The primary reporting includes daily pricing of security positions, asset allocation, and daily performance down to the security level. Vickerman & Driscoll also issues a quarterly account statement that includes a "performance summary", that contains an account reconciliation and return on investment information, and a "position report", which combines the clients' accounts and provides details on security holdings and asset allocation. These quarterly reports are uploaded to the Orion portal for viewing or downloading, or can be mailed if requested. The Orion client reporting portal is designed to supplement and enhance the reporting by the custodian.

Item 14--Client Referrals and Other Compensation

Vickerman & Driscoll had an agreement with Charles Schwab & Co, Inc. (Schwab) whereby they receive client referrals through the Schwab Advisor Network Program (SAN). This agreement was effective between January 1, 2007 and June 1, 2012, the resignation date. No new referrals will be received subsequent to the resignation date. However, Vickerman & Driscoll will maintain all existing client relationships obtained through the SAN program. The terms, conditions, and fees explained below will continue to apply to these clients.

The Service is designed to help investors find an independent investment advisor. Schwab is a broker-dealer independent of and unaffiliated with Vickerman & Driscoll. Schwab does not supervise nor does it have responsibility for our management of clients' portfolios or any other advice or services. Vickerman & Driscoll pays Schwab ongoing fees for clients referred through SAN. The participation in SAN may raise potential conflicts of interest as described below.

We pay Schwab a participation fee on all referred client accounts that are maintained in custody at Schwab and a non- Schwab custody fee on all accounts that are maintained at, or transferred to, another custodian. The participation fee paid is a percentage of the value of the assets in the client's account as described below:

First \$2 million	.25%
Next \$3 million	.20%
Next \$5 million	.15%
Over \$10 million	.10%

SAN referrals prior to January 1, 2007 will remain at the old fee schedule, or .15% of the fees actually billed. Our firm pays Schwab the participation fee for as long as the referred client's account remains in custody at Schwab. The participation fee is billed to Vickerman & Driscoll quarterly by Schwab. The participation fee is paid by Vickerman & Driscoll and not by the client. Under the old agreement, prior to January 1, 2007, our firm has agreed not to charge clients referred through SAN fees or costs greater than

the fees or costs charged clients with similar portfolios who were not referred through SAN. Clients referred through SAN after January 1, 2007 may not be eligible for the breakpoints below 1%. Fees are negotiable. If the client does not receive breakpoints, their fee schedule equals 1% per year. This is a differential of .25% per year on assets over \$1 million and up to \$3 million and a differential of .50% on assets over \$3 million.

The SAN agreement also would require Vickerman & Driscoll to pay Schwab a fee if custody of a referred client's account is not maintained by, or assets in the account are transferred from, Schwab. This fee does not apply if the client was solely responsible for the decision not to maintain custody at Schwab. The non-Schwab custody fee is a one-time payment equal to .75% of the assets placed with a custodian other than Schwab. The non-Schwab custody fee is much higher than the participation fees paid in a single year. Thus, Vickerman & Driscoll will have an incentive to recommend that client accounts be held in custody at Schwab.

The participation and non-Schwab custody fees will be based on assets in client accounts of Vickerman & Driscoll who were referred by Schwab and family members living in the same household. Thus Vickerman & Driscoll will have incentive to encourage household members of clients referred through SAN to maintain custody of their accounts and execute transactions at Schwab.

This is the only solicitor arrangement currently authorized.

Item 15 - Custody

Vickerman & Driscoll Financial Advisors, Inc. has no broker/dealer affiliations and all clients' accounts are held with qualified independent custodians. Charles Schwab & Co., Inc., and TD Ameritrade are the primary qualified custodian and broker/dealer for our clients' accounts. The firm also provides investment management for qualified retirement and certain 529 plan accounts that are typically maintained with the custodian authorized by the respective plan sponsors.

Fees are deducted directly from clients' accounts in most cases. Authorization to do so is obtained from clients in our Management Agreement and by Limited Power of Attorney agreements with the account custodian. Advisors with authority to direct disbursements to a 3rd party from clients' accounts are deemed to have custody. However, an exception is granted to the SEC's surprise annual exam requirement if the advisor is deemed to have custody solely because of the fee deduction authority. A copy of the fee invoice that details the calculation is available upon request. Charles Schwab and TD Ameritrade deliver clients statements monthly either electronically or by mail and Vickerman & Driscoll has a client reporting portal with daily updated account activity and statements.

The qualified retirement and 529 plan accounts maintained with a custodian authorized by the respective plan sponsors may potentially be accessed using the client's user ID and password. The client authorizes the firm to make investment selections and periodically rebalance these accounts, and to aggregate their positions and investment results with their other managed accounts, if applicable. We test the functionality of the

plan providers website to ascertain that is not possible to withdraw funds or securities, request loans, or make transfers to an account not in the client's name with a new custodian. A notation in the client's record will be made indicating the results of this testing. Access to the client's user ID and password is restricted to the portfolio manager responsible for trading and rebalancing, and the firm principals. All transactions in these accounts will be reviewed and approved by a firm principal. As an additional safeguard, The CCO will run periodic tests to verify the account name, physical and email addresses, and account beneficiaries match the information on the client's record.

In 2017 the SEC issued new guidance for Advisors that have been granted authority by their client's to transfer funds at their request to a third-party. Essentially, this guidance states that any blanket authority or Standard Letter of Authorization (SLOA) granting the Advisor authority to move money to a third-party (an individual, business, or institution other than the registered account holder(s)) will be deemed custody over the assets in the account. Vickerman & Driscoll does not want custody of client assets and has therefore implemented the following changes to comply with this new SEC guidance:

- No third-party SLOAs for checks, journals, or wire-transfers will be allowed. All existing third-party authorities have been cancelled with the custodians effective September 30, 2017.
- Only first-party move money authorities granted to the Firm that specify the receiving account registration, number, institution, and ABA routing # will be allowed.
- If the client wishes to make future third-party transfers, the Firm will complete and have signed a specific Letter-of-Authorization (LOA) for each transaction.

It is our interpretation of the SEC guidance that the term "first-party" shall include transfers between client accounts with a written authorization specifying the sending and receiving accounts, numbers, registrations, and receiving custodian, such that the sending custodian has a record that the client has identified the account for which the transfer is being effected as belonging to the client. Client's account will include any account with the client's name(s), and/or tax ID# (eg: transfers to from joint accounts to IRAs or vice versa).

Only checks made payable to the account custodian or 3rd party checks endorsed for deposit only to the custodian are accepted by Vickerman & Driscoll for deposit into client accounts. If funds are received in any other form, they are either destroyed or voided and returned to the client immediately. The client is contacted and asked to resubmit a check payable to the custodian.

We do not accept stock certificates that have not been endorsed over to the custodian or are not covered by the custodian's Stock Power form. Any securities received that do not comply with this stipulation are returned to the client immediately. Employees of Vickerman & Driscoll are not allowed to have signatory authority over client accounts, nor may they be trustees on client accounts or executors of client estates.

Item 16 - Investment Discretion

Vickerman & Driscoll Financial Advisors, Inc. is granted authority by the client to buy and sell securities in their accounts by a Limited Power of Attorney Agreement with the account custodian. There are no restrictions placed upon Vickerman & Driscoll that limit which security may be purchased or sold on behalf of the client or the amount of any security purchased, sold or held in a client's account unless specifically identified in writing in the client's Investment Policy Statement (IPS). Transactions on behalf of the client are processed based upon the general parameters approved by the investment committee and the assigned model portfolio. All client account transactions are supervised and approved by the firm principal, Mike Vickerman, or Jim Czirr, CIO.

Neither Vickerman & Driscoll, its principal, Michael Vickerman, Jr., or associates, Jim Czirr, Wayne Haas or Amy Jo Van Lierop will have the authority to withdraw funds or to take custody of client funds or securities.

Item 17 - Voting Client Securities

Vickerman & Driscoll Financial Advisors, Inc.'s Investment Management Agreement grants us as investment advisors the voting authority with respect to securities held in our clients' accounts. Every attempt will be made to vote on all proxies for corporations in which we hold a substantial number of shares and that we consider to address significant corporate issues.

Item 18 - Financial Information

Not Applicable

Vickerman & Driscoll Financial Advisors, Inc.

Form ADV Part 2B

Brochure Supplement

Michael J. Vickerman, Jr.

108 N Washington, Suite 300
Spokane, WA 99201

Phone: 509-325-7610

This brochure supplement provides information about Michael J. Vickerman, Jr. that supplements the Vickerman & Driscoll Financial Advisors, Inc. Brochure, ADV Part 2A. If you have any questions about the contents of this supplement, please contact Mike Vickerman, Compliance Officer.

Additional information about Michael J. Vickerman, Jr. is available on the SEC's website at [www.adviserinfo](http://www.adviserinfo.sec.gov). sec.gov.

Item 2 Educational Background and Business Experience

Born in Spokane, WA in 1968. He attended the University of Southern California in Los Angeles where he earned a BSA degree in Accounting. He immediately began his career as a CPA for the national accounting firm Ernst & Young. Later Mike returned to Spokane taking a position as a Controller for Job line Construction, Inc. In 1996 he joined partner, Kevin Driscoll, in establishing the accounting firm Vickerman & Driscoll Financial Services PLLC. At the same time, he was a registered representative of Pacific West Securities, Inc. and Pacific West Financial Consultants, Inc. In 2000 the firm Vickerman & Driscoll Financial Advisors, Inc. was registered with the SEC as an independent investment advisor. Mike is the President and a Principal of the firm, and a CPA licensed in the State of Washington. His responsibilities include client relationship manager, investment committee member, business development and firm management.

Item 3 Disciplinary Information

None

Item 4 Other Business Activities

Owns a 1/2 interest in Vickerman & Driscoll Insurance Solutions, Inc. See the other financial industry activities section of this brochure for more information on this affiliated business.

Item 5 Additional Compensation

Not Applicable

Item 6 Supervision

Not Applicable

Item 7 Requirements for State-Registered Advisers

Not Applicable

Vickerman & Driscoll Financial Advisors, Inc.

Form ADV Part 2B

Brochure Supplement

Wayne Haas

108 N Washington, Suite 300
Spokane, WA 99201

Phone: 509-325-7610

This brochure supplement provides information about Wayne Haas that supplements the Vickerman & Driscoll Financial Advisors, Inc. Brochure, ADV Part 2A. If you have any questions about the contents of this supplement, please contact Mike Vickerman, Compliance Officer.

Additional information about Wayne Haas is available on the SEC's website at [www.adviserinfo](http://www.adviserinfo.sec.gov). sec.gov.

Item 2 Educational Background and Business Experience

Born in Tolna, North Dakota in 1958. He received a BA in business administration from Concordia College, Moorhead, Minnesota. Wayne entered into the financial services industry in 1990 with the Aid Association for Lutherans counseling clients about their insurance and investment needs. In July of 2002 he joined a Spokane, WA regional accounting firm, LeMaster & Daniels, as a wealth management consultant where he helped establish their financial services division. In March of 2005 he joined Vickerman & Driscoll Financial Advisors, Inc.

Wayne's duties include client relationship responsibilities, portfolio manager, client reporting, and insurance specialist. Wayne has three professional designations: Certified Financial Planner (CFP), Charter Life Underwriter (CLU), and Charter Financial Consultant (CFC).

Item 3 Disciplinary Information

None

Item 4 Other Business Activities

Owns a 1/2 interest in Vickerman & Driscoll Insurance Solutions, Inc. See the other financial industry activities section of this brochure for more details on this affiliated business.

Item 5 Additional Compensation

Not Applicable

Item 6 Supervision

All of Wayne's investment advice and discretionary trading activity is supervised by the firm's principal, Mike Vickerman.

Item 7 Requirements for State-Registered Advisers

Not Applicable

Vickerman & Driscoll Financial Advisors, Inc.

Form ADV Part 2B

Brochure Supplement

Amy Jo Van Lierop

108 N Washington, Suite 300
Spokane, WA 99201

Phone: 509-325-7610

This brochure supplement provides information about Amy Jo Van Lierop that supplements the Vickerman & Driscoll Financial Advisors, Inc. Brochure, ADV Part 2A. If you have any questions about the contents of this supplement, please contact Mike Vickerman, Compliance Officer.

Additional information about Amy Jo Van Lierop is available on the SEC's website at [www.adviserinfo](http://www.adviserinfo.sec.gov). sec.gov.

Item 2 Educational Background and Business Experience

Born in Ritzville, WA in 1967. She attended Washington State University in Pullman, WA where she earned a Bachelor of Science Degree in Accounting. Upon graduation, she started her accounting career in Spokane, WA with the local public accounting firm McFarland & Alton, PS. In 1996, she moved to Yakima, WA and became a Financial Analyst with Providence St. Elizabeth's Hospital. In 1998, she moved back to Spokane, WA and began a 15 year career as Sr. Financial Analyst with Providence Sacred Heart Medical Center. In 2013, she joined Vickerman & Driscoll Financial Advisors, Inc.

Amy Jo's primary duties include client relationship management and firm operations. She is a Certified Public Accountant in the State of Washington, and holds the Series 65 Certification.

Item 3 Disciplinary Information

None

Item 4 Other Business Activities

None

Item 5 Additional Compensation

Not Applicable

Item 6 Supervision

All of Amy Jo's investment advice and discretionary trading activity is supervised by the firm's principal, Mike Vickerman.

Item 7 Requirements for State-Registered Advisers

Not Applicable

Vickerman & Driscoll Financial Advisors, Inc.

Form ADV Part 2B

Brochure Supplement

Jim Czirr

108 N Washington, Suite 300
Spokane, WA 99201

Phone: 509-325-7610

This brochure supplement provides information about Jim Czirr that supplements the Vickerman & Driscoll Financial Advisors, Inc. Brochure, ADV Part 2A. If you have any questions about the contents of this supplement, please contact Mike Vickerman, Compliance Officer.

Additional information about Jim Czirr is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Born in Toledo, Ohio in 1984. He earned a bachelor's degree in psychology and a bachelor's degree in religion from Whitworth University in Spokane, Washington. Jim later earned a Master of Business Administration degree from Whitworth University.

Jim entered the investment management profession in 2013 as an equity analyst at Hart Capital Management, Inc. a registered investment advisor in Spokane, Washington. He was promoted to Vice President Equity Research in 2017. Jim joined Vickerman & Driscoll Financial Advisors, Inc. in January 2019 as Chief Investment Officer

His duties as Chief Investment Officer include leading all firm research and investment strategy for client fixed income and equity portfolios. Jim is Chartered Financial Analyst and board member of the CFA Society Spokane.

Item 3 Disciplinary Information

None

Item 4 Other Business Activities

None

Item 5 Additional Compensation

Not Applicable

Item 6 Supervision

All of Jim's investment advice and discretionary trading activity is supervised by the firm's principal, Mike Vickerman.

Item 7 Requirements for State-Registered Advisers

Not Applicable